

RENTAL CENTRAL

MIAMI'S trophy real estate market has risen to global prominence in recent years, with a mind-boggling array of new high-end offerings. But the lion's share of those developments have focused on condominiums, with rentals largely overlooked. Now, in the Magic City's urban core, dazzling new rental towers are underway — promising luxe home options for young professionals who may not be ready to purchase property but still have sky-high living standards.

The 38-story, 497-unit Melody Tower rental in downtown's burgeoning Arts and Entertainment District is slated to open in May. Leases begin at roughly \$1,600 per month for the flashy homes, which offer granite counters, stainless-steel appliances and large balconies overlooking Biscayne Bay. A resort-style pool, gym and covered parking garage round out the building amenities. These top-notch touches, combined with nearby attractions, make for an attractive get — all without the hassle of a mortgage.

"Residents value downtown Miami's urban live-work-play lifestyle; the proximity to downtown's commercial and cultural anchors; walkability to local restaurants, shops and entertainment venues; and access to South Florida's primary transit systems," says Carlos Melo, principal of the Melo Group, the developer of Melody Tower. Melo Group will also erect the adjacent 710-unit, two-tower Square Station rental project — boasting similar amenities to its sister — with construction set to commence in the coming months (prices unavailable).

Renters with an eye for style can also look forward to the 464-unit Vice, a PMG-developed rental located downtown, which will debut in 2018 (from \$1,550 per month). Here, flats will come accessorized with chic porcelain floors and top-of-the-line appliances and balconies. The greater building will offer a pool deck, an outdoor bar, lounge areas and a high-tech fitness center.

And downtown's 27-acre, 10-block Miami Worldcenter, which broke ground last month, will bring (among other home,



Melody Tower (pictured) and Vice (below) are among Miami's increasingly popular upscale rental buildings.



dining and entertainment offerings) the luxury high-rise rental Luma. Details of this 429-unit property are still elusive, but it's certain to be as footloose and fabulous as its surrounding development — and those new renters will surely fit right in.