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Cryptocurrency Investment Firm BlockTower Capital Relocates HQ to Miami

BY JULIA ECHIKSON JULY 14, 2021 8:16 PM

 REPRINTS



VIEW OF THE DOWNTOWN MIAMI SKYLINE. PHOTO: AARONP/BAUER-GRIFFIN/GC IMAGES.

Yet another New York-based company is moving to the magic city.

BlockTower Capital, an investment firm focused on cryptocurrency and blockchain technology, relocated its headquarters to Miami, the company announced.

All employees have relocated, and the company plans to hire new employees in

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Miami.

The company's headquarters will be in Brickell, said Miami Downtown Development Authority Board Member **Philippe Houdard** in prepared remarks. But it remains unclear which building will house the company's new base. Houdard could not be reached for comment, while representatives for the company did not respond.

Founded in 2017, BlockTower manages capital for billionaire **Marc Lasry** and **Union Square Ventures**, which invested in fintech juggernaut **Stripe** as well as **Twitter**.

The company attributed the move to the city's welcoming regulatory environment, and Miami **Mayor Francis Suarez**'s efforts. Suarez has lobbied to attract emerging startups and wealthy tech firms and voiced his endorsement of financial regulations for cryptocurrency.

"We look forward to helping catalyze [the tech and finance] ecosystem," said **Matthew Goetz**, BlockTower CEO, in prepared remarks.

The announcement comes as Miami vies to become the Silicon Valley of the South.

Silicon Valley heavyweights **Founders Fund** and **Atomic** signed leases

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at **Related Group's Wynwood Annex** in March. In June, the [city](#) [hosted](#) the **Bitcoin 2021** conference, one of the largest in-person gatherings since the pandemic hit, also in Wynwood. And industry giants, such as **Microsoft** and **Apple**, negotiating and touring in Miami, CO reported earlier this year.

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