

# BUDGET SUMMARY

The Downtown Development Authority of the City of Miami, Florida  
Fiscal Year 2018-2019

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DOWNTOWN  
DEVELOPMENT AUTHORITY OF THE CITY OF MIAMI ARE 4.1% MORE THAN LAST YEAR'S  
TOTAL OPERATING EXPENDITURES**

## GENERAL FUND

### Revenue Sources

Ad Valorem Tax Levy	<b>0.4681 Millage per \$1,000</b>	\$ 9,114,000
Other Revenue		<u>100,000</u>
Total Sources		9,214,000

Fund Balances/Reserves		<u>3,216,000</u>
Total Revenues and Balances		<u>12,430,000</u>

### Operating Expenditures

Leadership, Advocacy & Operations	1,340,000
Business Development & Marketing	2,255,000
Arts, Culture & Entertainment	1,117,000
Urban Placemaking	2,176,000
Transit, Connectivity & Mobility	580,000
Quality of Life	<u>2,605,000</u>
Total Operating Expenditures	10,073,000

Fund Balances/Reserves	<u>2,357,000</u>
Total Expenditures, Reserves, and Balances	\$ <u>12,430,000</u>