



**213**  
Residential Buildings



**37**  
Downtown Miami Hotels



**30**  
Projects Under Construction

## Residential

**2,500**  
condo units under construction in Greater Downtown. **70%** of which are pre-sold

**7,410**  
Condo units delivered during the current cycle

**80%**  
of all completed units are sold

**140**  
towers have been added to the Greater Downtown skyline since 2003

## Office

**6.3 +**  
million square feet of office space leased in Downtown Miami since 2013

**72%**  
of the new-to-market tech companies leasing space in Greater Miami

**58%**  
of companies entering the Miami market for the first time choose to locate in Downtown

**89%**  
of Downtown tenants choose to stay when faced with an expiring lease

## Tourism

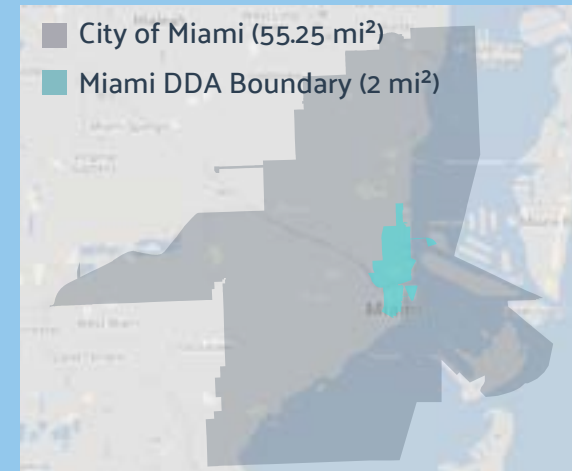
**5.4**  
million people visit Downtown Miami each year

**8,100**  
hotel rooms in Miami's urban core

**320**  
Restaurants in Downtown Miami



## Miami DDA District



Demographics	
Total Population	67,879
Median Age	34
Total Households	37,670
Daytime Population	250,000

Business Environment	
All Businesses	9,109
Estimated Revenues	\$18.6 Billion
Employees	114,417
Medium and Large Business	353
Estimated Revenues	\$8.6 Billion
Employees	64,591
Micro & Small Business	8,756
Estimated Revenues	\$10 Billion
Employees	49,826

Market Stability	
Average Household Income	\$110,658
Owner Occupied Housing	29%
Renter Occupied Housing	71%
Higher Education	81%

Market Demand	
Resident Expenditures	\$774.1 Million
Apparel	\$92.2 Million
Grocery	\$111 Million
Household Furnishings	\$34.4 Million
Music, Radio, Television	\$14.9 Million
Personal Care	\$48.2 Million
Restaurants	\$117.8 Million
Worker & Visitor Expenditures	\$1.7 Billion

## Miami DDA Board of Directors

Ken Russell  
Chairman  
Commissioner, District 2, City of Miami

Neisen O. Kasdin  
Vice Chairman & State Cabinet Representative  
Office Managing Shareholder  
Akerman LLP

Alvin L. West  
Board Treasurer  
Chief Financial Officer & Senior Vice President of Administration  
Greater Miami Convention & Visitors Bureau

Eileen Higgins  
County Commission Representative  
Commissioner, District 5, Miami-Dade County

Alicia Cervera Lamadrid  
Managing Partner/Principal  
Cervera Real Estate

Jerome Hollo  
Executive Vice President  
Florida East Coast Realty, LLC

Philippe Houdard  
Co-Founder  
Pipeline Workspaces

Danet Linares  
Vice Chairman  
Blanca Commercial Real Estate

Richard Lydecker  
Senior Partner  
Lydecker Diaz Attorneys & Counselors at Law

Nitin Motwani  
Managing Principal  
Miami Worldcenter Associates

Alan Ojeda  
Founder & CEO  
Rilea Group

Gary Ressler  
Principal  
Tilia Family of Companies

Kim Stone  
Executive Vice President, Business Development  
The HEAT Group/American Airlines Arena

Marta Viciado  
Founding Partner  
Urban Impact Lab

Greg T. West  
President & CEO  
ZOM Living

Alyce M. Robertson  
Executive Director

Christina Crespi  
Deputy Director

[f](#) downtownMIA [t](#) downtownMIA [i](#) downtownMIA

Miami Downtown Development Authority  
200 S. Biscayne Blvd, Suite 2929 Miami, FL 33131  
305.579.6675 | miamidda.com



**2017**

**2018**

## ANNUAL REPORT



Miami Downtown Development Authority

# 2017 | 2018 Miami DDA Accomplishments

## Leadership, Advocacy & Operations

Tax base doubled over last 10 years to **\$18.7 Billion**

**\$250K** in State funding for 11<sup>th</sup> Judicial Circuit's Jail Diversion Program assisting homeless individuals with mental illnesses

**8** Consecutive clean financial audits



Southside Elementary converted to K-8 (Est. completion 2021)

Approval of Mater Brickell Preparatory Academy (Est. completion 2021)

Babson College moved to the DDA District

Avenues World School announced opening of new facility just north of the Miami DDA district by 2022

## Quality Of Life

Completed the first FREE, stand-alone permanent public restroom located on the NW corner of West Flagler St. and NW 1 Ave.

**112K+**

uses since the program's inception



**3** Coffee with a Cop events  
Building relationships and improving trust within the community



### DWNTWN Ambassadors

- Provided 68,152 "hospitality assists" & 1,610 safe walks
- Participated in 117 events throughout the District

### DWNTWN Enhancement Team (DET)

- 6,983 graffiti instances removed from public structures
- 19,686 (55-gallon) bags of trash removed from Downtown
- 200 landscape planters & 220 trash receptacles maintained
- 21 trees and 5,412 shrubs installed

## Business Development & Marketing



500 Startups opens East Coast Headquarters in Downtown Miami

Organized **3** bootcamps with over **45** tech startups & investors participating



Miami selected as one of the top **20** finalists for Amazon HQ2.

### Small business outreach and retention campaign

**\$670K**

in increased revenue for participating local businesses

**16** New jobs created

New business launched **2**

**\$150K**

secured commercial contracts

Produced and re-branded new Miami DDA video – over **22,500** views  
Launched the Miami DDA website & grew social media base to **15,633** followers



Genius Plaza established operations in Downtown Miami

**100** projected new jobs

ISquared Capital Headquarters relocated to Downtown Miami

**50** new jobs

## Arts, Culture & Entertainment



**\$608K+** grants awarded

7<sup>th</sup> Annual Art Days Weekend

**12K+** attendees

2018 Herald Hunt @ Museum Park

**5K+** attendees

**68** organized community events activating Downtown Miami

**6** free Downtown Movie Night events with **1,350+** attendees.



## Transit, Connectivity & Mobility



Downtown Miami is becoming a regional transit hub. The neighborhood is where Metrorail, Metromover, TriRail and Brightline come together - critical in reducing reliance on cars.

Brightline launches

**16**

daily direct rides from Miami to Fort Lauderdale and West Palm Beach.

Service to Orlando is slated for **2020**.



## Urban Placemaking



**6** baywalk activation grants awarded to create awareness and access to our waterfront promenade

Avenue 3 event transforming a street into a neighborhood venue with

**600+** attendees

