
June 13, 2009



Downtown Miami condos pass 60% occupancy level

Posted by mortgagebroker in Commercial Real Esta... | 06.13.2009 - 5:00 am

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MIAMI - Some 62% of the residential units completed in Downtown Miami since 2003 are occupied, and the closing rate is accelerating despite obstacles to financing, according to a Residential Closings & Occupancy Study conducted by independent research firm Goodkin Consulting/Focus Real Estate Advisors in partnership with the Miami Downtown Development Authority.