

October 6, 2010

## Stiles to develop Publix center in Downtown Miami

MIAMI - Stiles announced it will develop Publix at 18Biscayne, a new Publix-anchored urban retail shopping center in downtown Miami.

Stiles is developing the 57,200sf, three-story center, with fast-track construction to be completed in early 2012. Stiles is the owner of the development, which is being financed by Wells Fargo Bank.

Publix at 18Biscayne will be on Biscayne Boulevard between NE 17th Terrace and NE 18th Street, a prime area with close proximity to the Adrienne Arsht Center for the Performing Arts and vibrant downtown Miami entertainment district.

The project includes a 49,200sf Publix with bakery, pharmacy and cafe with outdoor seating, as well as 8,000sf of additional retail space fronting Biscayne Boulevard.

A Publix liquor store is planned for one of the spaces, and negotiations are being finalized with a national bank branch for the lease of 3,200sf.

Stiles is providing design through its Architectural Group, and Stiles Development is responsible for overseeing the completion of the center. In addition, the project will be constructed by Stiles Construction, leased by Stiles Realty, and managed when completed by Stiles Property Management. Financing was arranged by Stiles Financial services.



*Publix at 18Biscayne includes a 49,200sf Publix with bakery, pharmacy and cafe with outdoor seating, as well as 8,000sf of additional retail space fronting Biscayne Boulevard.*